

EPWORTH CHILDREN'S HOME

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2009

(with comparative amounts for September 30, 2008)

	<u>2009</u>	<u>2008</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 268,119	\$ 51,985
Accounts receivable	135,266	106,815
Accrued interest receivable	33,645	28,154
Bequests receivable <i>(Note 3)</i>	257,250	106,500
Investments <i>(Note 5)</i>	17,730,098	18,200,002
Prepaid expenses	7,078	6,552
Cash surrender value of life insurance	29,952	21,419
Funds held by others <i>(Note 3)</i>	243,965	278,722
Property and equipment, less accumulated depreciation <i>(Note 7)</i>	6,738,439	7,073,977
Total assets	<u>\$ 25,443,812</u>	<u>\$ 25,874,126</u>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable	\$ 170,044	\$ 161,141
Unremitted payroll deductions	8,132	11,504
Annuity payable <i>(Note 9)</i>	68,318	70,445
Total liabilities	<u>246,494</u>	<u>243,090</u>
Net assets:		
Unrestricted	20,318,028	21,183,846
Temporarily restricted <i>(Note 10)</i>	2,975,000	2,557,200
Permanently restricted	1,904,290	1,889,990
Total net assets	<u>25,197,318</u>	<u>25,631,036</u>
Total liabilities and net assets	<u>\$ 25,443,812</u>	<u>\$ 25,874,126</u>

*See accompanying notes.*